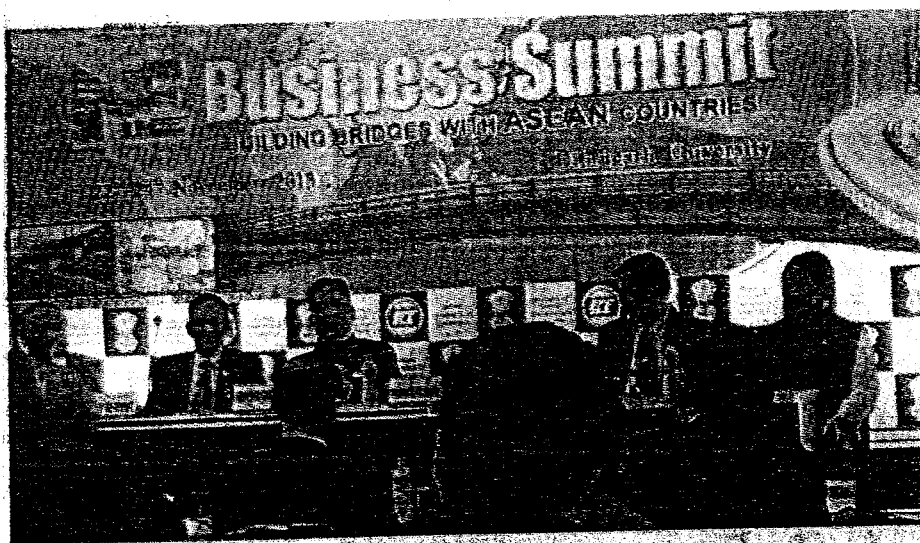


North East Business Summit

## Khimhun invites entrepreneurs to invest in Arunachal Pradesh



ITANAGAR, Nov 23: Parliamentary Secretary (Trade & Commerce) Phosum Khimhun urged the entrepreneurs from India as well as ASEAN countries to invest in Arunachal Pradesh by exploring its abundant natural resources.

Addressing the 'Exclusive Investors Meet' on the second day of the North

East Business Summit in Dibrugarh, Assam today, Khimhun highlighted the unique natural advantages enjoyed by the frontier state in various sectors, including tourism, agriculture, horticulture, mineral, forestry and described the state as the future powerhouse of the country.

He also informed about

the adoption of the public-private-partnership (PPP) policy by the state government paving way for massive private investments in various sectors of the state.

Director of Trade and Commerce Tokong Pertin while participating in the meet highlighted the state's scenario and detailed about the present developmental

activities in the state.

"The prospective investors are keen on tourism sector, hydro-power, agro/horti food processing, especially organic produces but they are apprehensive about the state's connectivity and power," Pertin said. He informed the prospective investors that the package of activities aimed at placing Arunachal in the frontline is the focus of the State Government at present.

"Trans Arunachal Highway is under various stages of development and the State Government is also giving momentum to the various hydro-power projects which are likely to be completed within a couple of years, leading to a path-breaking for the overall development of the state through various investment sectors," Pertin said. (Contd. on P-3)

### Khimhun invites...

(From P-1) He further informed that the Govt. of India and the Govt. of Union of Myanmar has recently signed MoU for opening Border Haat across Pangsau Pass and re-opening of trade route through Pangsau Pass along the historic Stilwell Road will greatly improve the trade relation between India and Myanmar and will also connect the nation with South East Asian countries.

Yesterday, Union DoNER Minister Paban Singh Ghatowar inaugurated the three day Summit. In his speech, Ghatowar highlighted the prospect of high economic growth in the region due to the abundance of natural resources. The DoNER Minister said that the abundant natural resources of the region ought to be utilized properly for an accelerated economic progress of the people of the region.

Two provincial Chief Ministers from Myanmar – U Tha Aye from Sagain region and U Ye Myint from Mandalay region – said that Indian investment is welcome in their two states and suggested sectors like hospitality, tourism and mining as immediate possibilities.

Around 200 delegates from South East Asian countries, including Bangladesh, Bhutan, Myanmar, Thailand, Vietnam, Singapore and Laos, apart from domestic delegates are attending the summit.

The 9th edition of NEBS with the theme "Building Bridges with ASEAN" is jointly organized by DoNER Ministry and Indian Chamber of Commerce (ICC).